Claims

What is claimed is:

1.   A method for pushing credit payments as buyer initiated transactions, comprising:

determining payment instructions for an accounts payable, the accounts payable representing a purchase made by a buyer from a merchant;

communicating electronically the payment instructions from the buyer to an acquirer, the acquirer being an entity that buys credit card receipts from merchants;

generating a pseudo-credit transaction based upon the payment instructions, the pseudo-credit transaction representing the buyer initiated payment; and

settling the pseudo-credit transaction.

2.   The method of claim 1, further comprising utilizing merchant profiles to determine whether payment instructions should include a credit payment or a debit payment, wherein the generating step is used where the payment instructions include a credit payment and wherein a separate step is used of electronically transferring funds from the buyer to the acquirer where the payment instructions include a debit payment.

3.   A system for pushing credit payments as buyer initiated transactions, comprising:

a purchasing management system associated with a buyer, the buyer having an accounts payable;

an acquirer computer system configured to receive electronically payment instructions from the purchasing management system, the computer system being associated with an entity that buys credit card receipts from merchants;

wherein the acquirer computer system is further configured to generate a pseudo-credit transaction based upon the payment instructions, the credit transaction representing the buyer initiated payment; and

wherein the acquirer computer system is further configured to settle the pseudo-credit transaction.

4.   The system of claim 3, wherein the purchasing management system is configured to utilize merchant profiles to determine whether payment instructions should include a credit payment or a debit payment, such that a pseudo-credit transaction is generated where the payment instructions include a credit payment and such that funds are electronically transferred from the buyer to the acquirer where the payment instructions include a debit payment.

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